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Title: Southern European companies that make energy storage products

Generated on: 2026-03-09 20:02:05

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Why is energy storage important in Europe?

In Europe, there is a growing consensus amongst policymakers that energy storage is crucial to securing affordable and low carbon energy. In May 2022, European Union launched their REPowerEU plan, a part of the European Green Deal, which mandates that 45% of Europe's energy generation needs to come from renewable sources by 2030.

Where does SSE Renewables operate?

SSE Renewables operates across the United Kingdom, Ireland, Continental Europe, and Japan. ENGIE UK is a utility company and Independent Power Producer (IPP) specializing in renewable energy generation, flexible energy storage, and energy supply solutions for businesses.

Are hybrid energy storage systems gaining traction in Europe?

Technologies such as pumped hydro, compressed air energy storage, and thermal storage are gaining traction, particularly in regions with unique grid challenges or policy incentives. Across Europe, hybrid energy storage systems are emerging that combine multiple storage types for optimized flexibility and performance.

Which companies are accelerating energy storage?

Because of the growing importance of energy storage, Storm4 decided to spotlight six companies in the European market that are accelerating the sector. Founded in 2016 and based in Stockholm, Sweden, Nortvolt is an operator of lithium-ion battery plants intended to produce batteries for variety of solutions, including EVs and battery storage.

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Storm4 prepared an overview of 6 companies that are accelerating the energy storage sector in Europe with

