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Title: Norway Island New Energy Storage Power Station

Generated on: 2026-04-11 21:20:00

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Is Norsk Hydro planning a 84gwh pumped storage project?

Norsk Hydro, a leading Norwegian aluminum and renewable energy company, has announced plans for an 84GWh pumped storage project in Luster Municipality, Norway. The Illvatn project, estimated to cost NOK 1.2 billion (approximately \$113 million), aims to commence construction in 2025, with a target for full operational status by 2028 or 2029.

Is Norsk Hydro planning a new pumped storage power plant?

In April 2020, the Norwegian Ministry of Energy granted Norsk Hydro a concession to develop the Illvatn pumped storage power plant. An application for a plan change is being processed by the Norwegian Water Resources and Energy Directorate (NVE).

Will Norwegian hydro develop illvatn pumped storage power plant?

In April 2020, the Norwegian Ministry of Energy granted Hydro a concession to develop the Illvatn pumped storage power plant. An application for a plan modification is currently under review by the Norwegian Water Resources and Energy Directorate (NVE).

When will a new pumped storage power plant be built?

(Credit: Narrativ/Hydro) Hydro is set to construct a new pumped storage power plant in Luster Municipality, Norway. Construction is expected to commence in 2025, with operations anticipated to begin in 2028 or 2029. The total investment for the project is estimated at around NOK 1.2bn (\$110m).

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