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Title: New energy storage and other sub-industries

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How HBIS is transforming the steel industry?

With a low-carbon development roadmap, HBIS continues to optimize its energy structure, advance energy storage technologies, and promote “new energy + storage” projects, paving the way for the green transformation of the steel industry. Chen Haisheng, Chairman, China Energy Storage Alliance

How can the energy storage industry benefit from subsidy decline?

Against a background of continuous subsidy decline, the market can autonomously promote the healthy development of the energy storage industry through a positive cycle mechanism. Initial subsidies not only guide industrial development, but also yield returns by broadening the tax base and boosting local fiscal revenue.

Why are energy storage technologies important?

They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council (‘CEC’) released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.

Why is the energy storage sector growing?

The energy storage sector has seen remarkable growth in recent times due to the demand and supply in technology that drives clean energy solutions.

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