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Title: Energy storage equipment profit calculation

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How are energy storage benefits calculated?

First, energy storage configuration models for each mode are developed, and the actual benefits are calculated from technical, economic, environmental, and social perspectives. Then, the CRITIC method is applied to determine the weights of benefit indicators, and the TOPSIS method is used to rank the overall benefits of each mode.

How to calculate operational dispatch cost of a new energy power plant?

The operational dispatch cost  $(C_{\text{dispatch}})$  of a new energy power plant after configuring energy storage can be calculated based on the plant's operating costs on a typical day.  $(C_{\text{dispatch}})$  consists of the penalty cost for curtailing wind and solar power, combined with the energy storage operation cost.

How much storage capacity should a new energy project have?

For instance, in Guangdong Province, new energy projects must configure energy storage with a capacity of at least 10% of the installed capacity, with a storage duration of 1 h . However, the selection of the appropriate storage capacity and commercial model is closely tied to the actual benefits of renewable energy power plants.

What is equipment replacement cost?

The equipment replacement cost  $(C_{\text{REP}})$  refers to the cost of replacing the energy storage system within the planning period. Factors influencing this cost include the lifespan of the energy storage batteries, usage frequency, number of charge/discharge cycles, and the number of replacements.

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