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Why is Brunei focusing on developing downstream energy industries?

The country is focusing on developing downstream energy industries by maximising economic spin-off potential from upstream production and assets. Brunei Darussalam aims to reduce its energy intensity by 45% in 2035 from the baseline year of 2005, in line with its regional commitment to the Asia-Pacific Economic Cooperation.

Why is Brunei Darussalam focusing on oil & gas development?

Brunei Darussalam continues to strengthen upstream oil and gas activities to ensure long-term energy security and sustainability of oil and gas reserves. It is developing unexplored areas, such as deepwater fields. Rejuvenation of current upstream-producing assets is a priority to enhance recovery from existing fields and maximise production.

How to achieve Wawasan Brunei 2035?

To achieve the objectives of Wawasan Brunei 2035, all economic sectors, including energy, must significantly boost their activity. Despite the growing emphasis on EEC, energy demand is expected to continue its steady ascent. Thus, the country will continue to rely on fossil fuels as its primary source of energy to meet rising domestic demand.

How can industrial processes help achieve Wawasan Brunei 2035?

Industrial processes can reduce GHG emissions, lessen the impacts of climate change, and help achieve the net-zero emission target. To achieve the objectives of Wawasan Brunei 2035, all economic sectors, including energy, must significantly boost their activity.

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integration, and Bandar Seri Begawan is leading the charge. Recent tax incentives for solar-plus-storage ...

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