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Title: 50kWh Lead-acid Battery Cabinet in Hainan Free Trade Port

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Why is Hainan free trade port important?

“We will strive to build the Hainan Free Trade Port into an important gateway leading China's opening up in the new era, contributing to the sustained development of the Chinese economy as well as injecting stability and certainty into the world economy,” said Yuan, assistant minister of commerce. ?

Will Hainan FTP be a key gateway for China's new era?

“With the independent customs operations,Hainan FTP is poised to become a key gateway for China's new era of opening up and innovation,” Cai added. China's Hainan Free Trade Port (FTP) is set to launch an island-wide independent customs operation on Dec. 18,2025,underscoring the country's wider push for high-standard opening up.

Should Hainan have a zero-tariff system?

With a zero-tariff system fundamentally in place after the independent customs operation, high-quality global resources can flow into Hainan with greater freedom and efficiency, Wu said. Trade liberalization and facilitation are defining features of a free trade port.

How will the Ministry of Commerce support Hainan?

The Ministry of Commerce will make more efforts to support Hainan in aligning with high-standard international economic and trade rules, enhancing institutional openness, and fostering new growth drivers through targeted measures, Jiang said.

These goods can circulate tax-free among eligible businesses within Hainan. Eight ports will serve as first-tier entry points, allowing expedited clearance for qualified imports, ...

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Hainan Free Trade Port is a free trade port in Hainan, China. As an offshore island, Hainan is also the largest special economic zone in the People's Republic of China (PRC). It is regarded as a special area for China to comprehensively deepen economic reform and experiment with the highest level of opening-up policies. Hainan Free Trade Port is not a port in the usual sense, as the entire ...

HAIKOU, June 1 -- In June 2020, China released a master plan to develop Hainan into a globally influential and high-level free trade port by the middle of this century. Over recent years, the ...

The Hainan Free Trade Zone is using favourable talent policies and tax incentives to try to provide an ideal environment for companies in different fields from all over the world to ...

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